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Key Features

The Nomura Emerging and Developed Markets Autocallable Notes (“the Notes”) are linked to the benchmark equity indices of the UK, US, China and Brazil

The Notes provide investors with the **potential returns of 17% p.a. for each annual period over the life of the investment**, combined with 4 opportunities for early redemption

The Notes are issued by **Nomura Bank International plc** (“the Issuer”), which is rated by S&P as A-, at the time of publication

The Notes are issued in **GBP, USD** and **EUR**, have an investment term of **5 years**, and are intended to be held for the entire period

The Notes provide exposure to 4 key markets indices:

- **FTSE 100 Index (UKX Index)**
- **S&P 500 Index (SPX Index)**
- **Hang Seng China Entreprises Index (HSCEI Index)**
- **iShares MSCI Brazil Index Fund (EWZ US Equity)**

Investment Description

A 5 year investment linked to the performance of the FTSE 100 Index, S&P 500 Index, Hang Seng China Entreprises Index and the iShares MSCI Brazil Index Fund

The Notes will ‘Autocall’ triggering an Automatic Redemption if on any annual Observation Date all the Indices are greater than or equal to their Initial Levels. In the case of **Automatic Redemption the Notes return 100% of capital invested**

Capital is at risk with this product: A fall of 50% or more in Performance is required in any Index before capital is at risk. The Performance is measured by comparing the Initial Level vs. the Closing Level **at Maturity**. If any Performance measures a fall of 50% or more then investors receive the Performance of the **Worst Performing Index** at maturity

Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for the following three investor categories:

- Qualified Professional Investors
- Offshore Life Companies buying as principal
- Corporate and Institutional clients buying as principal

Minimum Initial Investment per counterparty is GBP 50,000 or USD 50,000 or EUR 50,000

Key Dates*

Initial Strike Date	9 December 2011	Issue Date	16 December 2011
Final Valuation Date	9 December 2016	Maturity Date	23 December 2016

Risks

Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity. If the Notes are redeemed early they may be redeemed at a level less than the amount originally invested.

* : Subject to adjustment in the case of certain disruption events as more fully described in the Final Documentation.

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The Underlying Indices

FTSE 100 Index

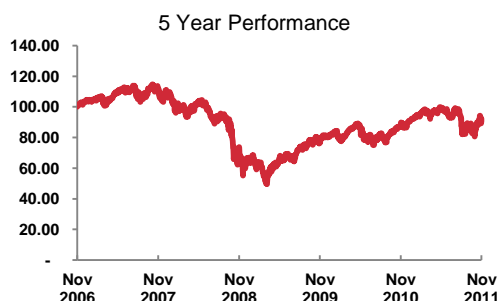
The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of January 3, 1984.



Source: Bloomberg, as of 04.11.2011

Standard and Poor's 500 Index

The Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index was developed with a base level of 10 for the 1941-43 base period.



Source: Bloomberg, as of 04.11.2011

Hang Seng China Enterprises Index

The Hang Seng China Enterprises Index is a freefloat capitalization-weighted index comprised of H-Shares listed on the Hong Kong Stock Exchange and included in the Hang Seng Mainland Composite Index. The base value of this index is 2000 as of Jan 3, 2000.



Source: Bloomberg, as of 04.11.2011

iShares MSCI Brazil Index Fund

iShares MSCI Brazil Index Fund is an exchange-traded fund in the USA. The Fund's objective is to provide investment results that correspond to the performance of publicly traded securities in the Brazilian market, as measured by the MSCI Brazil (Free) Index. The Fund invests in a representative sample of index stocks using a "portfolio sampling" technique.



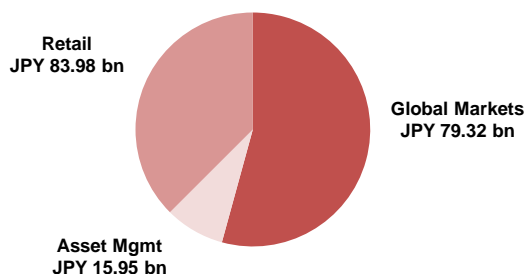
Source: Bloomberg, as of 04.11.2011

Past performance is no indication of future performance

Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group. The ultimate parent company is Nomura Holdings, Inc. ("Nomura")
- Nomura is a leading global investment bank:
- Full range of products supported by a global network of more than 27,500 employees in over 30 countries;
- Nomura maintains a robust financial position and a healthy balance sheet. As at the end of September 2011, Nomura's Tier 1 ratio was 15.8%, and shareholders' equity of 2.04 trillion yen.
- Listed on Tokyo, New York and Singapore stock exchanges.
- Stable and well diversified revenues across regions
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings, Inc. or any other group company.**

Overview: Q2 2011/12 Net Revenue by Division



Source: News Release: Nomura Reports Third Quarter Financial Results, Nomura website: www.nomura.com as of 07-Nov-2011

Product Summary

Product	Emerging and Developed Markets Autocallable Notes
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Term	5 years
Currency	GBP, USD and EUR denominated notes available
ISIN	GBP XS0705201688, USD XS0705201506, EUR XS0705201761
Indices (each an "Index")	FTSE 100 Index (UKX Index) S&P 500 Index (SPX Index) Hang Seng China Enterprises Index (HSCEI Index) EWZ UP Equity (iShares MSCI Brazil Index Fund)
Initial Level	Index Level on the Initial Strike Date
Coupon	17% for each annual period the note has been active equivalent in GBP, USD and EUR subject to Automatic Redemption
Automatic Redemption	If Reference Performance for all the indices is greater than or equal to 100%, then the notes will be automatically redeemed and the Early Redemption Amount shall be payable
Reference Performance	Final Level / Initial Level, determined on each Observation Date and the Final Valuation Date as the case may be. Final Level is the closing level of the Index on each Observation Date and the Final Valuation Date, as the case maybe, and Initial Level is the closing level of the Index on the Initial Strike Date
Performance	Reference Level / Initial Level, determined on any day. Reference Level is the closing level of each Index on such day and Initial Level is the closing level of the Index on the Initial Strike Date.
Early Redemption Amount	If on any Observation Date or Final Valuation Date all the Indices are at or above their Initial Levels, the Notes shall redeem early and the investor shall receive: • 100% capital
Capital Risk	The Notes are not capital protected: A fall of 50% or more in Performance is required in any Index before capital is at risk. The Performance is measured by comparing the Initial Level vs. the Closing Level at maturity (European style barrier). If any Performance measures a fall of 50% or more, then investors receive the performance of the Worst Performing Index at maturity. Otherwise, the investor receives 100% of notional on maturity.
Worst Performing Index	The Index with the lowest Reference Performance as at the scheduled closing time on each Observation Date and the Final Valuation Date (as the case may be)
Observation Dates	Each of 10 December 2012, 9 December 2013, 9 December 2014, 9 December 2015 and the Final Valuation Date

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